

SP 49 PIPELINE LLC

LOCAL TARIFF

Applying on the Interstate Transportation of

CRUDE PETROLEUM

TABLE OF RATES

(RATE IN CENTS PER BARREL OF 42 UNITED STATES GALLONS)

| FROM (Origin) | TO (Destination) | RATE |
|---|--|-----------|
| South Pass Block 38 Subsea Tie-in, Offshore Louisiana | South Pass Block 25, Plaquemines Parish, Louisiana | [I] 21.37 |

GATHERING CHARGE

No gathering service will be performed under this tariff. The rate shown herein applies to trunk line transportation only.

GRAVITY BANK

Participation in the South Pass Block 49 System Gravity Bank is a requirement of transportation. SP 49 Pipeline LLC is the Operator of the South Pass Block 49 Pipeline System Gravity Bank.

For South Pass Block 49 Pipeline System Gravity Bank details applicable to movements shown in this tariff, see SP 49 Pipeline LLC F.E.R.C. No. 3.0.0 and successive issues thereof. South Pass Block 49 Pipeline System Gravity Bank Adjustment Factors applicable to movements shown in this tariff are published in SP 49 Pipeline LLC's F.E.R.C. No. 6.0.0 and successive issues thereof.

The rates published in this tariff are subject to the Rules and Regulations published in SP 49 Pipeline LLC's F.E.R.C. No. 2.0.0 and successive issues thereof. (See Exceptions, Page 2 hereof.)

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

Issued in compliance with 18 CFR § 342.3.

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Issued by:

Jim Brysch
Fieldwood Energy LLC
2000 W. Sam Houston Pkwy South, Suite 1200
Houston, Texas 77042
(713) 969-1129
jim.brysch@fwellc.com

Compiled by:

Johnny Dobecka
Fieldwood Energy LLC
2000 W. Sam Houston Pkwy South, Suite 1200
Houston, Texas 77042
(713) 969-1166
johnny.dobecka@fwellc.com

The following Rules are Exceptions to the Same Named Rules in F.E.R.C. No. 2.0.0 and successive issues thereof, and apply to this tariff:

Rule 80 Gravity Bank

Rule 80, Gravity Bank, published in F.E.R.C. No. 2.0.0 and successive issues thereof does not apply to this tariff. Refer to F.E.R.C. No. 3.0.0 and successive issues thereof for South Pass 49 Pipeline System Gravity Bank Rules.

Rule 115 Inventory Requirements

Carrier will require each Shipper to supply a prorata share of Crude Petroleum necessary for pipeline fill and working stock for efficient operation of the Carrier's pipeline system prior to Delivery. Based on the total line fill of segment(s) utilized by Shipper, Crude Petroleum provided by a Shipper for this purpose may be withdrawn from the system only after shipments have ceased and if written notice to discontinue shipments in Carrier's system is received on or before the twenty-fifth (25th) day of the month preceding the last calendar month in which the Shipper intends to ship.

EXPLANATION OF REFERENCE MARKS:

[I] Increase